

**Report of Organizational Actions  
 Affecting Basis of Securities**

▶ See separate instructions.

**Part I Reporting Issuer**

1 Issuer's name  INLAND DIVERSIFIED REAL ESTATE TRUST, INC		2 Issuer's employer identification number (EIN)  26-2875286	
3 Name of contact for additional information  DANIEL R. SINK	4 Telephone No. of contact  317-577-5600	5 Email address of contact  DSINK@KITEREALTY.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact  30 S. MERIDIAN STREET, SUITE 1100		7 City, town, or post office, state, and Zip code of contact  INDIANAPOLIS, IN 46204	
8 Date of action  SEE PART II LINE 14 BELOW	9 Classification and description  COMMON STOCK		
10 CUSIP number  457345106	11 Serial number(s)  N/A	12 Ticker symbol  N/A	13 Account number(s)  N/A

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ INLAND DIVERSIFIED REAL ESTATE TRUST, INC. MADE MONTHLY CASH DISTRIBUTIONS TO ITS COMMON SHAREHOLDERS FOR THE 2014 TAX YEAR. A PORTION OF THESE DISTRIBUTIONS REPRESENT A NON-DIVIDEND DISTRIBUTION. THESE DISTRIBUTIONS WERE PAID ON JANUARY 2, 2014, FEBRUARY 3, 2014, MARCH 3, 2014, APRIL 1, 2014, MAY 1, 2014, JUNE 2, 2014, AND JULY 1, 2014.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE BASIS OF THE SECURITY SHOULD BE REDUCED BY 15.165297% OF THE TOTAL DISTRIBUTION RECEIVED.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ THE NON-DIVIDEND DISTRIBUTION REPRESENTS DISTRIBUTIONS ASSOCIATED WITH THE 2014 TAX YEAR WHICH ARE IN EXCESS OF THE CURRENT YEAR AND ACCUMULATED EARNINGS AND PROFITS.

**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ I.R.C. SECTION 301(c)(2).

18 Can any resulting loss be recognized? ▶ N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ N/A

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ Daniel R. Sink Date ▶ 12/9/14

Print your name ▶ Daniel R-Sink Title ▶ EVP + CFO

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	ADAM GOLDFARB	<u>Ad</u>	12/1/14		P01366364
	Firm's name ▶ KPMG LLP	Firm's address ▶ 200 EAST RANDOLPH STREET, STE 5500 CHICAGO, IL 60601		Firm's EIN ▶ 13-5565207	Phone no. 312-665-1000

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054